

Appendix J1 - Capital Budget Summary 2016 to 2020

	Indicative Budget 2016/17	Indicative Budget 2017/18	Indicative Budget 2018/19	Indicative Budget 2019/20
	Including 2015/16 Provisional Slippage			
Asset Management Schemes	1,929,278	1,929,278	1,929,278	1,929,278
School Development Schemes	36,285,429	24,225,699	2,851,368	50,000
Infrastructure & Transport Schemes	2,308,941	2,240,740	2,240,740	2,240,740
Regeneration Schemes	247,346	0	0	0
Sustainability Schemes	0	0	0	0
County Farms Schemes	300,773	300,773	300,773	300,773
Inclusion Schemes	850,000	850,000	850,000	850,000
ICT Schemes	0	0	0	0
Vehicles Leasing	1,500,000	1,500,000	1,500,000	1,500,000
Other Schemes	352,736	20,000	20,000	20,000
TOTAL EXPENDITURE	43,774,503	31,066,490	9,692,159	6,890,791
Supported Borrowing	(2,406,000)	(2,406,000)	(2,406,000)	(2,406,000)
Unsupported (Prudential) Borrowing	(19,596,108)	(908,000)	160,632	(1,000,000)
Grants & Contributions	(13,444,765)	(8,069,759)	(1,464,000)	(1,464,000)
Reserve & Revenue Contributions	(501,541)	(12,000)	(12,000)	(12,000)
Capital Receipts	(6,326,089)	(18,170,731)	(4,470,791)	(508,791)
Vehicle Lease Financing	(1,500,000)	(1,500,000)	(1,500,000)	(1,500,000)
TOTAL FUNDING	(43,774,503)	(31,066,490)	(9,692,159)	(6,890,791)
(SURPLUS) / DEFICIT	0	0	0	0

Appendix J3 - Forecast Useable Capital Receipts

Amounts in excess of £10,000 are categorised as capital receipts. The balance of receipts is required to be credited to the Useable Capital Receipts Reserve, and

The forecast movement on the reserve based on forecast capital receipts and the budgeted application of capital receipts to support the financing of the Authority's capital

<u>GENERAL RECEIPTS</u>	2015/16	2016/17	2017/18	2018/19	2019/20
	£000	£000	£000	£000	£000
Balance as at 1st April	17,440	6,306	18,151	6,452	3,985
Less: capital receipts used for financing	(3,899)	(420)	(509)	(509)	(509)
Less: capital receipts used for financing Monmouth, Caldicot and Welsh medium 21c school provision	(5,303)	(5,906)	(17,662)	(3,962)	0
Capital receipts received to date	1,166	0	0	0	0
	9,403	(20)	(20)	1,981	3,477
Capital receipts forecast	3,150	25,441	8,200	2,000	0
Deferred capital receipts	4	4	4	4	4
Less: capital receipts set aside:	(6,250)	(7,274)	(1,732)	0	0
Balance as at 31st March	6,306	18,151	6,452	3,985	3,481
<u>LOW COST HOME OWNERSHIP RECEIPTS</u>	2015/16	2016/17	2017/18	2018/19	2019/20
	£000	£000	£000	£000	£000
Balance as at 1st April	189	(0)	(0)	(0)	(0)
Less: capital receipts used for financing	(189)	0	0	0	0
	(0)	(0)	(0)	(0)	(0)
Capital receipts forecast	-	-	-	-	-
Balance as at 31st March	(0)	(0)	(0)	(0)	(0)

Appendix J4 - Capital Receipts Summary and Risk Factors

The analysis below provides a summary of the receipts and the respective risk factors:

Risk Factor	2015/16 £	2016/17 £	2017/18 £	2018/19 £	
Education Receipts					
Low / completed	596,000	0	0	0	48%
Medium	100,000	550,000	0	0	52%
High	0	0	0	0	0%
	<u>696,000</u>	<u>550,000</u>	<u>0</u>	<u>0</u>	
County Farm Receipts					
Low / completed	530,000	0	0	0	73%
Medium	0	200,000	0	0	27%
High	0	0	0	0	0%
	<u>530,000</u>	<u>200,000</u>	<u>0</u>	<u>0</u>	
General Receipts					
Low / completed	590,000	16,200,000	0	0	99.6%
Medium	0	60,000	0	0	0.4%
High	0	0	0	0	0.0%
	<u>590,000</u>	<u>16,260,000</u>	<u>0</u>	<u>0</u>	
Strategic Accommodation Review					
Low / completed	0	0	0	0	0.0%
Medium	2,500,000	2,331,000	0	0	100.0%
High	0	0	0	0	0%
	<u>2,500,000</u>	<u>2,331,000</u>	<u>0</u>	<u>0</u>	
Dependent on Outcome of LDP					
Low / completed	0	500,000	7,500,000	1,300,000	57%
Medium	0	5,600,000	700,000	700,000	43%
High	0	0	0	0	0%
	<u>0</u>	<u>6,100,000</u>	<u>8,200,000</u>	<u>2,000,000</u>	
TOTALS					
Low / completed	1,716,000	16,700,000	7,500,000	1,300,000	68%
Medium	2,600,000	8,741,000	700,000	700,000	32%
High	0	0	0	0	0%
Total	<u>4,316,000</u>	<u>25,441,000</u>	<u>8,200,000</u>	<u>2,000,000</u>	

Risk Factor key:

High - External factors affecting the potential sale that are out of Authority control

Medium - Possible risk elements attached but within Authority ability to control

Low - No major complications are foreseen for the transaction